

Message Text

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PAGE 01 STATE 092506

53

ORIGIN ARA-08

INFO OCT-01 ISO-00 EB-03 SS-14 NSC-05 NSCE-00 SP-02 L-01

H-01 INR-05 CIAE-00 TRSE-00 /040 R

DRAFTED BY ARA/NC:FJDEVINE:DPD

APPROVED BY ARA/NC:FJDEVINE

ARA/NC/V:TWSONANDRES

ARA:DGANTZ

EB/IFD/OIA:DASTEBBING

/CCT:EHURWITZ

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P 161618Z APR 76

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS PRIORITY

C O N F I D E N T I A L STATE 092506

LIMDIS

E.O. 11652: GDS

TAGS: EINV VE

SUBJECT: OWENS - ILLINOIS NATIONALIZATION

1. CONTENT OF THIS TELEGRAM IS PROPRIETARY INFORMATION FURNISHED IN CONFIDENCE AND NOT FOR RELEASE TO THIRD PARTIES.
 2. SINCE RETURN TO US, COLEMAN OF OWENS - ILLINOIS HAS KEPT IN CONTACT WITH DEPT. AND THROUGH HIM WE HAVE TRIED TO BE HELPFUL IN KEEPING COMPANY CURRENTLY INFORMED OF DEVELOPMENTS AND ATTITUDES BEARING UPON ITS PROBLEM.
 3. WASHINGTON AND TOLEDO OFFICIALS OF O-I VISITED DEPT APRIL 15 AND CONTEMPLATE ANOTHER VISIT NEXT WEEK. PURPOSE WAS TO SHARE THINKING WITH US, INVITE REACTION TO COMPANY STRATEGY NOW UNDER CONSIDERATION, AND SEEK ANY NEW IDEAS OR SUGGESTIONS. GROUND RULES OF DISCUSSION STIPULATED THAT WORKING LEVEL REPS OF ARA, EB, L AND S/CCT WITH WHOM THEY MET-WERE TRYING HELPFULLY TO CONTRIBUTE NEW DIMENSIONS TO COMPANY THINKING BUT WERE NOT RPT NOT ADVANCING DEPT POSITIONS OR COMMITTING USG TO ANY COURSE OF ACTION.
 4. BASIC THRUST OF COMPANY STRATEGY IS TO PLAY FOR TIME,
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PAGE 02 STATE 092506

ENLIST QUIET SUPPORT WHEREVER POSSIBLE, AND DEVISE COM-

PROMISE FORMULAE WHICH MAY SIMULTANEOUSLY SAVE FACE FOR GOV WHILE PRESERVING AS MUCH AS POSSIBLE OF ECONOMIC POSITION FOR O-I. ALL OF THIS TO BE DONE, OF COURSE, IN WAYS WHICH WILL NOT IMPACT ADVERSELY UPON NIEHOUS PROSPECTS FOR SURVIVAL AND SAFE RETURN.

5. PROMINENT IN O-I THINKING IS POSSIBLE DISPATCH OF RESPECTFUL, CAREFULLY PHRASED LETTER FROM O-I PRESIDENT DODD TO PRESIDENT PEREZ MAKING VARIOUS SELECTED POINTS AND OFFERING TRAVEL TO CARACAS FOR PERSONAL MEETING WITH CAP OR HIS DESIGNATED REPRESENTATIVE TO AGREE UPON HIGH-LEVEL UNDERSTANDING AND EQUITABLE SOLUTION WHICH CAN SIMULTANEOUSLY SERVE GOV AND O-I MUTUAL INTERESTS.

6. DEPT WILL APPRECIATE BY C.O.B. MONDAY YOUR COMMENTS ON FOREGOING AND PARTICULARLY ON FEASIBILITY PROCEDURE SUGGESTED PARA 5 (IF YOU HAVE ANY THOUGHTS TO ADD TO CARACAS 4364 WHICH JUST RECEIVED).

ROBINSON

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NNN

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